



Riga New Energy Battery

Will a new battery factory be built in Latvia?

Facebook The Swedish company Anodox Energy Systems wants to build two factories in Latvia to produce batteries for electric vehicles. According to Latvia's Ministry of Economy, a plant for the assembly of battery packs will be built first in the port of Riga. The second plant, which will focus on cell production, is to follow shortly afterwards.

Are electric vehicle batteries coming to Latvia?

Swedish tech company Anodox Energy Systems has announced plans to produce electric vehicle batteries in Latvia, with the first factory in the Port of Riga expected to be operational by December 2022. A second factory for rapidly growing LFP cell technology will be established soon after.

How much money will Anodox invest in Riga?

A total of 50 million euros will be invested and up to 300 new jobs created, according to the Ministry of Economy. The factory in Riga is to go into operation by December 2022. In the first phase, Anodox wants to produce high-quality battery packs for electric cars and light commercial vehicles in the automated factory.

How much will Riga invest in LFP cell technology?

A second factory for rapidly growing LFP cell technology will be established soon after. A total of EUR50 million will be invested and up to 300 new jobs will be created. This announcement aligns with Riga's effort to establish Latvia as a European hub in the global automotive value chain.

Why did Anodox Energy Systems open a factory in Riga?

"We are very glad that Anodox Energy Systems decided to open factories in Riga. This will bring investment, jobs, and income to the city as well as assess the attractiveness of opportunities that our city offers by ensuring that Riga is competitive in attracting new high-growth companies.

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For context, lead-acid batteries have an RTE of about 70%. 8 Lithium-Ion batteries for large energy storage, like those in many industrial-scale energy storage facilities and maybe even your home, have an RTE of around 90%. 9 But commercial and industrial thermal batteries are reportedly hitting RTE's of 90% or more. 10 11 12 13

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Battery Venture: Anodox will start battery production in Riga - Latvia ; Support has been gained from Latvia's minister of economics - Janis Vitenbergs; Anodox will enter the local "green corridor" priority investment support programme ; Anodox will be the first LFP cell production company in Europe

Swedish company Anodox Energy Systems has announced plans to produce electric vehicle batteries in Riga and will create up to 300 new jobs. From december 2022, the company plans to invest up to three million euros and will employ around 40 people to assemble electric car batteries.

With the rate of adoption of new energy vehicles, the manufacturing industry of power batteries is swiftly entering a rapid development trajectory.

Swedish tech company Anodox Energy Systems has announced its plans to establish production facilities for electric vehicle batteries in Latvia. Swedish tech company Anodox Energy Systems has announced its ...

New Energy New York will help the U.S. meet the demand for domestic battery products by accelerating the battery development and manufacturing ecosystem in the Central, Southern Tier, Finger Lakes, and Western regions of Upstate New York.

The Swedish technology company Anodox Energy Systems has announced its entry into Latvia and plans to develop an electric car battery factory in the territory of the port of Riga. The total amount of investment in the first stage will reach 50 million euros and up to 300 new jobs will be created.

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Ventus Energy is a green energy infrastructure investment platform based in Latvia. The platform focuses on providing investment opportunities in regulated energy infrastructure projects across the Baltics, specifically within the renewable energy, utilities, and sustainability sectors. Investments are made through senior and mezzanine loans. Since its inception in September ...

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According to the press statement of the Ministry of Economics of Latvia, the first factory is expected to be operational as early as the end of 2022 in the port of Riga while a second, lithium iron phosphate (LFP) ...

Chinese solid-state battery startup Talent New Energy has unveiled a new all-solid-state battery cell with ultra-high energy density, as the industry's quest for new battery technology continues to advance. Join us on Telegram or Google News. Talent has successfully developed the world's first automotive-grade, all-solid-state lithium metal battery prototype with ...

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