

Lithium-ion battery sales market share

What is the global lithium-ion battery market size?

The global lithium-ion battery market size was estimated at USD 54.4 billion in 2023 and is projected to register a compound annual growth rate (CAGR) of 20.3% from 2024 to 2030. Automotive sector is expected to witness significant growth owing to the low cost of lithium-ion batteries.

How big is the lithium-ion battery market in 2023?

The global lithium-ion battery market was valued at USD 64.84 billion in 2023 and is projected to grow from USD 79.44 billion in 2024 to USD 446.85 billion by 2032, exhibiting a CAGR of 23.33% during the forecast period. Asia-Pacific dominated the lithium-ion battery market with a market share of 48.45% in 2023.

Why is the lithium-ion battery market growing?

The growth in the lithium-ion batteries market is driven by several factors, including the surging demand for electric vehicles, the increasing reliance on renewable energy sources, and significant advancements in battery technology.

What is the largest segment of lithium ion battery market?

In terms of region, the largest segment of lithium-ion battery market would be Asia Pacific, with a market share of over 75% in 2019. The follower is Europe accounted for nearly 13% of global market. For type of Lithium ion Battery Market, Cobalt Oxide is the largest segment with a market share of nearly 33% in 2019.

How will the lithium-ion battery industry grow in 2034?

As EV penetration increases globally, the lithium-ion battery industry is expected to grow, driven by innovation and the need for sustainable transportation solutions. The market is categorized by chemistries, including LFP, LCO, LTO, NMC, NCA, and LMO. The LFP segment is projected to surpass USD 87.9 billion by 2034.

Which country has the largest Li-ion battery market in 2023?

Asia Pacific held the largest market share of over 47.0% in 2023. The market in Europe is expected to witness steady growth over the forecast period owing to the increasing use of li-ion batteries in various sectors including medical, aerospace & defense, automotive, energy storage, and data communication & telecom.

Lithium Ion Battery Market Share Analysis. By dominating around half of the lithium-ion battery market in 2022, the cathode industry rose to the top of the global components division. The movement toward electric transportation has had a considerable impact on the cathode market. The demand for high-performance cathode materials with improved energy density and longer ...

According to Custom Market Insights (CMI), The Global Lithium-Ion Battery Market size was estimated at USD 42.5 billion in 2021 and is expected to reach USD 48.80 billion in 2022 and is anticipated to reach



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around USD 184.15 billion by 2030, growing at a CAGR of roughly 18.5% between 2022 and 2030.

Global Lithium-Ion Battery Market Overview: Lithium-Ion Battery Market Size was valued at USD 55.4 billion in 2023. The Lithium-Ion Battery market industry is projected to grow from USD 59.7 Billion in 2024 to USD 123.4 billion by 2032, exhibiting a compound annual growth rate (CAGR) of 4.72% during the forecast period (2024 - 2030).

Turmoil in battery metal markets led the cost of Li-ion battery packs to increase for the first time in 2022, with prices rising to 7% higher than in 2021. However, the price of all key battery metals dropped during 2023, with cobalt, graphite and manganese prices falling to lower than their 2015-2020 average by the end of 2023. This led to an almost 14% fall in battery pack price between ...

Lithium Market Size & Share Analysis - Growth Trends & Forecasts (2024 - 2029) The Global Lithium Market Report is Segmented by Type (Metal, Compound, and Alloy), Application (Battery, Grease, Air Treatment, Pharmaceuticals, Glass/Ceramic (Including Frits), Polymer, and Other Applications), End-user Industry (Industrial, Consumer Electronics, Energy Storage, Medical, ...

Lithium Ion Battery Market Size and Trends. The lithium ion battery market is estimated to be valued at USD 63.70 Bn in 2024 and is expected to reach USD 192.33 Bn by 2031, exhibiting a compound annual growth rate (CAGR) of 17.1% from 2024 to 2031.. Discover market dynamics shaping the industry: Request sample copy The lithium ion battery market is expected to ...

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It is expected to reach USD 240.90 billion in 2032, growing at a CAGR of 17.5% over the forecast period (2024-32). The surge in electric vehicle production and adoption is a major driver for the lithium-ion battery market.

Global Lithium-Ion Battery Market Insights Forecasts to 2030. The Lithium-Ion Battery Market Size was valued at USD 65.9 Billion in 2021. The Market is Growing at a CAGR of 19.3% from 2021 to 2030; The Worldwide Lithium-Ion Battery Market is expected to reach USD 273.8 Billion by 2030; Europe is expected to Grow the fastest during the forecast ...

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The global Lithium-ion Battery Market Size in terms of revenue was estimated to be worth \$56.8 billion in 2023 and is poised to reach \$187.1 billion by 2032, growing at a CAGR of 14.2% during the forecast period.

The global lithium market size was valued at USD 22.19 billion in 2023 and is projected to grow from USD 26.88 billion in 2024 to USD 134.02 billion by 2032 at a CAGR of 22.1% during the 2024-2032 forecast period.

The global lithium-ion battery market size was valued at \$46.2 billion in 2022, and lithium-ion battery industry is projected to reach \$189.4 billion by 2032, growing at a CAGR of 15.2% from 2023 to 2032.

Detailed Market Analysis: Access a thorough analysis of the Global Lithium-Ion (Li-ion) Batteries Market, covering all major geographic regions and market segments. Competitive Insights: Get an overview of the competitive ...

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