

How are batteries classified under HS code 8507?

Under the HS Code 8507, batteries are classified into different subcategories based on factors such as: This classification system ensures that batteries and accumulators can be effectively categorized and regulated for trade purposes. It also helps to determine import duties, restrictions, and safety requirements.

What is a battery HS code?

The battery HS code is an internationally recognized code that allows customs authorities and other relevant parties to identify and regulate the import and export of batteries. It facilitates smooth trade transactions and ensures compliance with applicable regulations and standards.

Are lithium ion batteries taxed?

Lithium-ion batteries, crucial for modern electronics and electric vehicles, are taxed at a GST rate of 18%. HSN codes for batteries vary based on their chemical composition and usage, ensuring accurate tax classification. To find the correct HSN code for a specific battery, consult the GST tariff schedule or seek advice from a tax professional.

What is the GST rate for a battery?

The general HSN code for most battery types is 8507, and the GST rate commonly applied is 18%. It's important for businesses to check if their specific battery falls into any special category that might alter the rate. The movement of batteries between states or over certain distances requires the generation of an e-way bill.

Are lead-acid batteries taxed under GST?

**Lead-Acid Batteries:** Commonly used in vehicles and for industrial applications, lead-acid batteries are taxed at a rate of 28% under GST. This high rate is due to their environmental impact and the extensive recycling needed for their disposal.

Is GST applicable on batteries in India?

In India, the Goods and Services Tax (GST) is applicable on almost every product and service, including batteries. This blog discusses the GST applicability, rates, and HSN codes for different types of batteries, along with details on e-way bills, invoicing, and input tax credit (ITC) on batteries.

The applicability of GST on battery depends on three key factors: **Type of Battery:** Different battery types have varying HSN codes (Harmonized System Nomenclature) under GST, leading to different tax rates. For example, lithium-ion batteries used in electronics attract a different rate than lead-acid batteries used in vehicles.



# Battery small-scale tax code classification

HSN codes are six-digit identifiers used internationally to categorize goods for customs and trade purposes. Here's a table outlining common battery types, their ...

The EU classification system has 2 elements: The Combined Nomenclature (CN) - the EU's 8-digit coding system. It is based on the Harmonized Commodity Description and Coding ...

Battery storage systems come in numerous forms, so for the purpose of this new standard MCS has adopted a classification system aligned with the four EESS classes: Class 1 - all the components in the same enclosure, or multiple enclosures from the same manufacturer but with no visible direct current (DC) cable.

The EU classification system has 2 elements: The Combined Nomenclature (CN) - the EU's 8-digit coding system. It is based on the Harmonized Commodity Description and Coding System (HS) - developed by the World Customs Organisation (WCO). The CN is used for the EU's common customs tariff. It is also used to provide EU trade statistics.

Each type of battery is classified under a specific HSN code based on its chemical composition and usage, which in turn dictates the applicable GST rate. Accurate ...

Small-scale industries refer to businesses that operate on a small or micro scale, involved in activities such as manufacturing, providing services, and producing goods. SSIs are industrial ventures where investment in fixed assets in plant and machinery, whether owned or leased, does not exceed INR 10 million. They usually are businesses that employ less than 50 ...

Below are the import duty and sales tax rates for lithium-ion battery. However, there may be additional import tax and minimum threshold rules for this item. Please use our Landed Cost Calculator to get a full breakdown of the import duty, sales tax and any additional import charges payable on your import.

Annex A - Schedule C, Classification of Country and Territory Designations for U.S. Import Statistics Annex B - International Standard Country Codes Annex C - Schedule D, Customs District and Port Codes. Download. Return to top . Ask a Tariff Question; Frequently Asked Questions; Learn about the HTS; hts itc.gov . An official website of the United States ...

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1 fine tax codes for sales. Here the tax codes are assigned a % Once tax category is assigned to country, and tax classification is linked to tax category, in teh customer and material master, for the tax category, tax classification of the customer will be maintained. This will be master data.

Ministry of Statistics and Programme Implementation, Government of India. Alphabetic Index to NIC-2004:

Forewords: Alphabetic Index 5digit: Corrigendum to National Industrial Classification 2008 (NIC-2008)

Different batteries are classified under specific HSN codes, and the GST rate varies based on their classification. Here's a breakdown of the most common batteries: ...

Tax consultancy and preparation services: 292: 998231: Corporate tax consulting and preparation services: 293: 998232: Individual tax preparation and planning services: 294: Group 99824: Insolvency and receivership services: 295: 998240: Insolvency and receivership services: 296: Heading 9983: Other professional, technical and business services ...

To find a commodity code for your goods, you'll need details of the product you're importing or exporting. This could include: If you're not sure how to classify your goods, you can: Search for...

Different batteries are classified under specific HSN codes, and the GST rate varies based on their classification. Here's a breakdown of the most common batteries: Inverter batteries fall under HSN Code 8507 and are subject to an 18% GST rate. This applies to both lead-acid and lithium-ion types used in backup power systems.

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