

## Battery companies building factories in the Republic of Congo

This new regulation will require companies to source battery minerals "responsibly," which includes conducting human rights due diligence across their entire value chain. 4 This white paper reinforces the findings of a report released jointly in September 2020 by the NYU Stern Center for Business and Human Rights and the Geneva Center for Business and Human Rights as part ...

The Democratic Republic of Congo (DRC) could build its own factory for the local manufacture of batteries for electric vehicles, thanks to its natural resources, notably cobalt and lithium. The project, contained in a study report by technology provider BloombergNEF (BNEF), will allow the central African country to reduce carbon dioxide ...

The goal of this MOU is to establish an entire value chain--from mineral extraction to the assembly line--around EV batteries in the Democratic Republic of Congo and Zambia. The shift from overreliance on natural resources to manufacturing and the diversification of the DRC"s economy are essential for the country to achieve its full potential.

From the Democratic Republic of Congo (DRC), Africa will develop a regional industry of electric battery minerals and later electric vehicles and clean energy.

These companies are heavily invested in research and development to enhance lithium-ion battery performance, underscoring the market's dynamic and forward-looking nature. The lithium-ion battery market is currently witnessing significant growth, underpinned by several key trends encompassing technological advancements, escalating demand, and ...

As the world"s largest producer of cobalt, the Democratic Republic of Congo (DRC) no longer wants to settle for the role of a raw material supplier. Instead, it wants to build its own battery supply chain in the country. ...

Swedish battery maker, Northvolt, said today it is looking to source cobalt, used to make chemicals for electric vehicle (EV) batteries, from the Democratic Republic of Congo (DRC). The company has trialled material, ...

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The Democratic Republic of the Congo could leverage its abundant cobalt resources and hydroelectric power to become a low-cost, low-emissions producer of lithium-ion battery cathode precursor materials.

A new study finds that auto, battery and electronics firms are indirectly using cobalt sourced from unsafe artisanal mines in Congo that rely heavily on children doing dangerous work.

This fast-growing market has pressured multinational mining companies operating in the Democratic Republic of Congo, the world"s largest supplier of cobalt, to formalize artisanal mining under the banner of responsible sourcing. Based on field research in the cobalt-rich Province of Lualaba, survey data and interviews with relevant actors, this ...

By ensuring a consistent supply of raw materials to battery manufacturers, the council aims to align with President Félix-Antoine Tshisekedi''s vision for local integration of battery value chains.

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The Congolese Battery Council (CCB), a structure which manages the major pan-African project for the electric battery industry, presented its vision for almost a year on Monday, December 11, 2023 at the Hilton hotel in Kinshasa. after its creation in the presence of sector experts, representatives of government members, investors and others ...

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